



CANARA BANK EMPLOYEES' UNION (Regd.)

(Affiliated to All India Bank Employees' Association)

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Dear Comrades,

NEW YEAR 2025

As we welcome the New Year, let us revisit the journey of 2024, which was an eventful year that brought significant changes at the global and national level and banking sector. One more wave has touched the shore of time.

The year has seen the continuation of major armed conflicts including the Russian invasion of Ukraine, the Myanmar civil war, Sudanese civil war and the Islamic insurgency in the Sahel. Approximately 80 countries representing around four billion people, national elections were conducted throughout the course of the year including 8 out of 10 of the world's most populated countries including US, India, UK, Russia, France, Japan, European Parliament and others. The incumbent loss for the government in the US was historic. The Republican Donald Trump Party won the 2024 election becoming the first US President to be elected to a non-consecutive second term in 132 years. In India, we saw the incumbent NDA coming back to power for the third consecutive term.

The 2024 Summer Olympics was held in Paris, France. India won six medals including a silver and five bronze to be ranked 71st amongst the 206 NOCs that participated in the Olympics. This was India's third-best medal haul after the 2020 and 2012 respectively. Gukesh Dommaraju, became the youngest ever Chess World Champion beating defending champion Ding Liren 7.5-6.5 in their best-of-14 final in 2024 FIDE World Championship at Singapore.

ISRO successfully launched its first dedicated polarimetry mission to study the polarization of X-rays from celestial sources XPoSat (X-ray Polarimeter Satellite).

A number of natural disasters also made the headlines. From floods to landslides, the country witnessed nature's fury in its most extreme forms, killing many and causing immense destruction. Cyclone Remal, killed at least 33 across Bengal, Mizoram, Assam,

and Meghalaya; Cyclone Fengal made landfall near Puducherry on November 30, killed atleast 19 and displaced countless others; the Vijayawada floods caused by heavy rains and overflowing rivers, claimed 45 lives and affected over 270,000 people; the most devastating one being the landslide in Kerala's Wayanad claiming over 420 lives, injuring 397, leaving 47 missing, over 1,500 houses were damaged and thousands of people were displaced.

The COP29 Summit emphasized global cooperation to combat climate change, focussing on renewable energy and carbon neutrality. Ongoing geopolitical conflicts and trade disputes reminded the world of the need for peace and stability.

India remained one of the fastest-growing economies, achieving a GDP growth rate exceeding global averages. Technological Advances including the Artificial Intelligence and digital innovations making transformative progress, impacting industries, education and labour markets worldwide. Financial inclusion through digital payments grew exponentially, with UPI transactions surpassing new milestones.

In the banking sector, we have seen significant changes. The 12th Bipartite Settlement was successfully concluded, improving the wages and benefits of bank employees. It was a milestone settlement. This settlement saw the change in the nomenclatures of the workmen cadre as also enhancing their powers. It was a proud moment for CBEU as three signatories to the settlement were products of our beloved Union. The attempts to Privatisise the Public Sector Banks and attacks on labour looms large, there is no time for the bank employees to relax. With our parent organisation seized of the matter, we cannot be complacent. While we can rejoice on clinching the bipartite settlement, there is no time to relax. AIBEA is always alive to the changing times and we need to be ready to implement any programmes charted out by AIBEA. We have also been pursuing with our beloved Bank for recruiting more number of CSAs. AIBEA has also demanded to fill up the vacancies in the workmen cadre.

Promotion Settlements were signed between CBEU and the Management of the Bank. Staff Welfare Measures with new schemes were also introduced in the year 2024 due to the increased allocation of funds.

The 3rd National Youth Convention of AIBEA was held at Chennai in a grand manner. The event exceeded expectations with an overwhelming turnout of over 1200 young comrades and leaders. The comrades from CBEU had participated in large numbers and our involvement in conducting the convention was also noteworthy.

Com K Srikrishna, General Secretary of our Union retired from the services of the Bank and the mantle was handed over to Com B Ramprakash, the undersigned. During the first half of the year, various leadership camps were conducted. During the second half, pan India cluster meetings and meetings of members were held, educating and creating awareness to our members on the aspects of banking and trade union. The main motto is to safeguard the members through proper compliance. If the members safeguard themselves, Bank will be safeguarded automatically.

Our State Committees conducted various Social Identification Programmes, concentrating on the unorganised and poor, clearly bringing to the fore that the teachings of our leaders and the philosophy of AIBEA/CBEU that trade unions are instruments of social change. The concerns for the weaker sections, are always at the bottom of heart and we shall continue to conduct more and more Social Identification Programmes.

Throughout the year, our union remained at the forefront in addressing the concerns of employees.

Attempts are there by vested interests and forces inimical to us to stall and derail the triumphant march of AIBEA/CBEU. We are confident that our members will see the game and continue their activities with their trade union understanding imbibed by the organisation.

Comrades, our Bank has witnessed a remarkable progress. We have contributed positively to it. We will continue it, for, we firmly believe in the success of Public Sector Banking. Industrial Relations, of course with conflict of interest here and there, continued to be positive in the Bank as a whole. This is very much an essential prerequisite for growth of any institution, more so in our Bank where we have always kept the cause of our institution upper most in our mind.

As we approach the Platinum Jubilee year of our union in May 2025, extensive celebrations will be planned to celebrate this milestone with year-long programmes, which is significant in the history of our Union. These celebrations will be conducted across all the states, ensuring participation from all comrades across the country, to strengthen the unity among the members.

Comrades,

The year 2025 is also going to be a year of challenges. The future challenges require constant, and cautious struggles. Trade Unions have always tried to convert the challenges as opportunities. Let us renew our commitment to strengthen our union. Let us ensure we work towards total unification under the banner of CBEU/ AIBEA as per the call of our Vijayawada Conference.

Let us march into 2025 with renewed energy and more vigour. We have proven time and again that together, we are invincible. As we celebrate our Platinum Jubilee year, let us take pride in our achievements and continue to work tirelessly to safeguard our rights.

What we do today will improve our tomorrow. Alone we can do little; together we can do more.

Let us march ahead with courage, commitment and solidarity!

Wishing you and your family a Happy and Prosperous New Year 2025!

Yours fraternally



**(B RAMPRAKASH)
GENERAL SECRETARY**

**ALL INDIA BANK EMPLOYEES' ASSOCIATION : ZINDABAD
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