



CANARA BANK EMPLOYEES' UNION (Regd.)

(Affiliated to All India Bank Employees' Association)

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August 06, 2025

Dear Comrade,

Extend support to All India Strike in IDBI Bank On 11th August, 2025 against privatisation of the Bank

We reproduce hereunder AIBEA Joint Circular letter dated 30-07-2025 for extending our support to All India Strike in IDBI Bank against privatisation of the Bank on 11th August 2025. We append herewith the text of the AIBEA Joint Circular Letter for your reference.

AIBEA, AIEA, GIEAIA, AILICEF, AIBOA and BEFI have jointly extended support and given solidarity programme. The joint call for Badge Wearing on 8th August 2025 should be made a grand success. Specimen of the badge is attached.

With Greetings,

**(B RAMPRAKASH)
GENERAL SECRETARY**

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THE TEXT OF AIBEA JOINT CIRCULAR DATED 30-07-2025

**ALL INDIA BANK EMPLOYEES' ASSOCIATION - AIBEA
ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION – AIEA
GENERAL INSURANCE EMPLOYEES ALL INDIA ASSOCIATION - GIEAIA
ALL INDIA LIC EMPLOYEES' FEDERATION - AILICEF
ALL INDIA BANK OFFICERS' ASSOCIATION - AIBOA
BANK EMPLOYEES' FEDERATION OF INDIA - BEFI**

TO ALL UNITS & MEMBERS:

30-7-2025

Dear Comrades,

WE OPPOSE

- **100 % FDI in Insurance Sector**
- **Sale of IDBI Bank to private corporates**
- **Disinvestment of Capital in Regional Rural Banks**

We are aware that the Government has decided to allow 100% FDI in the Insurance Sector. Similarly, atpresent in IDBI Bank, Government and LIC together hold 94% of the capital and now it is proposed to sell 61% of the equity capital of the Government/ LIC to private corporate investors. In the same way, atpresent, in the Regional Rural Banks, the entire capital is subscribed by Central Government, State Government and the Public Sector Banks and hence all of them are in public sector.

Now the Government has advised for disinvestment of the capital of RRBs to private hands.

All these moves are retrograde and hence have to be opposed. With a view to highlight these attempts of the Government and register our opposition to the same during the current session of the Parliament, the following programmes have been decided upon:

8-8-2025	Badge Wearing
9/10-8-25	Campaign meetings by our unions in various centres
11-8-2025	Fraternal support to All India Strike by employees and officers of IDBI Bank
11-8-2025	Demonstrations at various centres before branches /offices of Banks, LIC and GIC

Comrades, we are sure that all our Unions and members will welcome this joint effort to build broader unity to forge united resistance against the increasing attacks in the financial sector. Wider campaign amongst our membership is imperative to launch further united struggles. Hence, we request our unions and members at every level to implement these programmes effectively.

Sd..
C.H. VENKATACHALAM
GENERAL SECRETARY
AIBEA

Sd..
SHREEKANT MISHRA
GENERAL SECRETARY
AIIEA

Sd..
TRILOK SINGH
GENERAL SECRETARY
GIEAIA

Sd..
RAJESH KUMAR
GENERAL SECRETARY
AILICEF

Sd..
SANJAY KUMAR KHAN
GENERAL SECRETARY
AIBOA

Sd..
DEBASISH BASU CHOUDHARY
GENERAL SECRETARY
BEFI

Specimen of Badge

