

VOICE OF CBEU



Monthly e-bulletin of Canara Bank Employees' Union

President : M S Srinivasan

General Secretary : B Ramprakash

From the General Secretary's Desk

Dear Comrades

When issues galore, achievements go unnoticed.

Since members were mentally aghast with the undesirable methods executed by some officials in sourcing business in the month of July, the increase in Reimbursement of Conveyance Expenses wef 01/07/2025 did not catch the attention of many.

Our demand in the Joint Conference got realised with the Bank releasing the IC 547/2025, revising the limits of conveyance to workmen employees, which is one of the best in the industry, covering the Probationary CSAs and OAs also.

In continuation of Minutes of earlier Joint Conference and as per Bipartite Settlements/RBI, DFS guidelines, a settlement on transfers was signed by the Union with our Management on 30/08/2025.

With greetings

B Ramprakash

General Secretary

Lal Salam
Com. K R NARASIMHA RAO

08 AUGUST 2025



100TH

BIRTH CENTENARY



COM. K R NARASIMHA RAO

(OUR FOUNDER MEMBER/ LEADER & OUR FORMER VICE PRESIDENT)

Remembering the service and sacrifice of the great leader Com K R Narasimha Rao on his Birth Centenary. Lal Salam Com K R Narasimha Rao...

Pranams to Com TCS Mallappa

Com T C S Mallappa, former CC Member, CBEU/former Office Bearer of our Tamilnadu State Committee passed away on 28/08/2025 at Mysore. Final rites was held at his native Talavady.

Com Mallappa was a committed comrade bubbling with energy and enthusiasm. A dedicated comrade who



worked for the organisation with full of spirits always found time to move with comrades. He was loved by our comrades and leaders. Due to health conditions, his mobility was strained during the fag end of his career.

Our condolences to the family of Com TCS Mallappa.

CANARA BANK EMPLOYEES' UNION (REGD)

(Affiliated to All India Bank Employees' Association)

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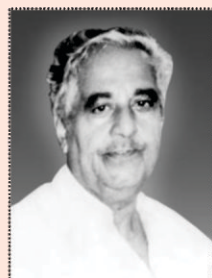
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August 05, 2025

Dear Comrades,



BIRTH CENTENARY OF OUR BELOVED FOUNDER AND LEADER

COM K R NARASIMHA RAO

(08/08/1925 – 19/12/1997)

FOUNDER MEMBER

FORMER VICE PRESIDENT, CBEU

FIRST PRESIDENT, CBOU

8th August marks the birthday of our beloved founder comrade, Com K R Narasimha Rao, our former Vice President.

Com K R Narasimha Rao, affectionately called as Com KRN, was the inspiration behind formation of Canara Bank Employees' Union. Born on 8th August 1925, he joined our Bank on 3rd October 1948.

Way back in the 1940s and 1950s, when the jungle law of hire and fire was the order of the day, when there were no service conditions worth the name available, with no fixed timings for work in force for bank employees, servitude was the order of the day. Those were the days even whispers and murmurs will invite the wrath of the management. The thought of a few enthusiastic youngsters to hold a meeting at the then G N Chetty Street Branch at Chennai on 2nd August 1949 was something unimaginable. They boldly met and decided to form an association. It was indeed a decisive step in the road to the emancipation of Canara Bank Employees. Still, they found a few of their colleague comrades getting terminated. The spark of fire that ignited in the same branch on 30th November 1950, when two comrades were terminated, an important decision was taken to form Canara Bank Employees' Union and got registered on 10th May 1951. The decision of Com KRN along with six other comrades was a giant leap as far as trade union movement in our bank is concerned. From that day to this stage, the Union has grown, commanding an overwhelming majority and the progress we have made is part of our history.

The road to progress was never a smooth one. The Union was deserted by many including leaders, stabbed in the back by disruptors, attacked by the management and the vested interests, crippled by our own comrades in arms. Nevertheless, the Union stood the test of time and is majestically marching towards the Platinum Jubilee, thanks to the conviction and commitment of our comrades. From the beginning to his demise in the year 1997, the guiding presence of Com KRN was there throughout.

Com KRN never aspired for positions nor was clinging to it when thrust on him. On the contrary he preferred to remain in the background and work along with the comrades. Whenever situations warranted, he was always there like a fatherly figure to guide the course of the history.

His short tenure as Vice President of CBEU in the fifties was only when not many came forward to hold positions fearing of reprisal from the Bank. Later on, when Canara Bank Officers' Union was formed in 1983 at the instance of top leaders of AIBEA, Com KRN was asked to lead the Officers' movement as President of CBOU.

Com KRN was a close confidant of our beloved legendary leader Com C S Subramaniam. He was instrumental in shaping him and remained as his 'friend, philosopher and guide.' After the demise of Com CS, his love for Com CS made him to voluntarily under the task entrusted to him to take care of the family of CS, which he accomplished successfully.

Comrades like K R Narasimha Rao are rare to be found in the present days. He was a leader who stood the test of time. At the hours of crisis, despair, attacks, division, victory and jubilancy, he was a guiding presence who controlled and steered the organisation. Com KRN had left his indelible imprints, which we are sure, will light our path in the days to come. His contribution and vision will continue to shape our thoughts and actions.

The present generation of leaders and comrades had no chance to acquaint with him, even though a very few of us have seen him. We are told that his easy accessibility and loving, caring touch had made this comrade a natural leader to the comrades. He is remembered by people of yester years, for whatever he had done and the human touch on it.

The life and work of comrades like Com KRN can never be summed up in a page or two. No words can equal the efforts of a comrade to whom we owe our position in the Bank and Society. Remembering and paying respects in memory of such a comrade will speak on the chapter of our gratitude to the generations that handed over the legacy of a great movement and glorious banners to us.

We shall put in our concerted efforts to continue the work ceaselessly to build up a trade union movement as a permanent tribute to comrades like KRN who always gave his best to all of us, planting the seed of trade unionism in our Bank and stuck to it all his life.

LONG LIVE THE LEGACY OF COM K R NARASIMHA RAO.

With greetings

Yours fraternally



B RAMPRAKASH
GENERAL SECRETARY

Source: This circular is released after collecting inputs from our former leaders and Circulars issued by CBEU/CBOU at the time of retirement/demise of Com KRN

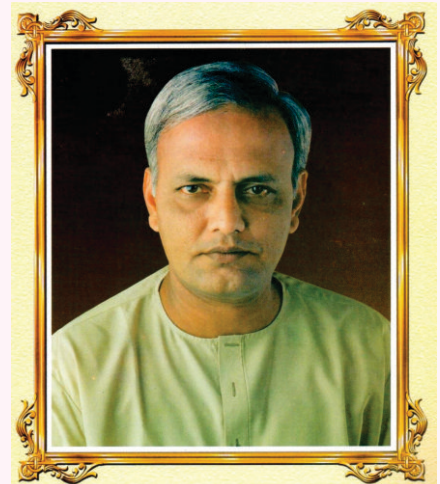
Lal Salam Com JV

2nd August was the birth anniversary of our former General Secretary Com. J.Venkataramanan. He was our General Secretary for a short period of time, yet he has left an indelible mark in the history of CBEU. Few leaders are blessed with charm and charisma. He had both.

Com. J.V. was a vibrant speaker, a prolific writer, an artistic negotiator and a good organiser. His simple and unassuming leadership qualities were admired by one and all.

Even when he was very sick, the way he guided and conducted the Golden Jubilee Celebrations of our Union throughout the length and breadth of our country is unheard of in the history of our Movement.

On his birth anniversary, we remember him and dedicate ourselves to work for the movement with more energy.



HOMAGE TO COM. K R NARASIMHA RAO



Dr. V.K. Singh

President, AITUC, Uttarpradesh
Former President, CBEU

Comrade K.R. Narasimha Rao: A Century of Struggle, Service, and Sacrifice

Centenary Tribute – 8th August 2025

In the long march of India's trade union movement, there emerge a few comrades whose legacy transcends time—those whose vision, values, and work shape not just organizations, but entire generations of working-class consciousness.

Comrade K.R. Narasimha Rao, lovingly known as **Com KRN**, was one such towering figure.

As we mark his **100th birth anniversary**, we remember not just a man—but a movement he helped build, a legacy he left behind, and the ideals he embodied with silent determination and unwavering conviction.

A Pioneer in an Age of Fearlessness

Born on 8 August 1925 in Kumbakonam, Com KRN entered the banking world at a time when bank employees had neither rights nor recognition. Working conditions were oppressive, job security was non-existent, and dignity was denied.

But even in that bleak atmosphere, resistance began to stir. On 2 August 1949, a small gathering of courageous young workers assembled at the G.N. Chetty Street Branch in Chennai. Among them was Com KRN—calm, resolute, and determined. That meeting sparked a movement, which culminated in the formation of the Canara Bank Employees' Union (CBEU) on 10 May 1951, with Com KRN as one of its seven founding members.

He also played a pivotal role in founding the Tamil Nadu Bank Employees' Federation (TNBEF) under the banner of AIBEA, laying the foundation for a powerful state-level organization of bank employees.

Builder of the Twin Banners: CBEU and CBOU

In 1983, as bank officers began organizing under the new platform of AIBOA, Com KRN again answered

the call of history. With great unanimity and trust, he was chosen by Com Prabhatkar to become the Founder President of the Canara Bank Officers' Union (CBOU).



At a time when even the idea of a composite union of employees and officers was daring, Com KRN's courage and clarity made it possible. He never sought power or position, but always stood where the struggle was strongest. Though he had served as Vice President of CBEU briefly in the late 1950s, he remained mostly in the background—supporting, mentoring, and guiding comrades with humility and wisdom.

Thanks to the pioneering role of leaders like him, both CBEU and CBOU stand today as twin banyan trees of the trade union movement in Canara Bank—firm in roots, vast in reach, and deeply intertwined with the lives of thousands of workers.

A Comrade in Deed, Not Just in Name

Com KRN's greatness was not in grand speeches or formal positions, but in his selfless commitment and human warmth. He was the comrade everyone turned to in moments of uncertainty, injustice, or need. Accessible and grounded, he represented the best values of collective leadership—never seeking the spotlight, yet always illuminating the path.

One of the most moving chapters of his life was his unwavering support to the family of Comrade C.S. Subramaniam (CS)—another titan of AIBEA—who passed away suddenly in 1982. Com KRN took the initiative to form the CS Family Trust with contributions from members and well-wishers, ensuring that Com CS's orphaned children received education and dignity. Today, they stand tall—one a doctor, another a lawyer, another an engineer. The son,

Com CS Venugopal, entered Canara Bank and rose to become President of CBEU—a living continuation of his father's and Com KRN's legacy.

Such silent acts of comradeship define true leadership—not just in organization, but in life.

A Lifelong Fighter—Even in Final Days

Even in his final moments, Com KRN's thoughts were with the movement. He passed away in December 1997, but not before making a personal donation to CBOU funds from his hospital bed. His commitment knew no limits—not of time, not of health.

He was also among the first to demand Leave Fare Concession (LFC) and medical reimbursement for retired employees and officers, expanding the scope of unionism to include retirees' rights and welfare—a visionary position that remains deeply relevant even today.

A Legacy That Lives On

Com KRN's life was not merely a chapter in the history of our unions—it was the foundation. His legacy is etched in every wage revision, every

grievance redressed, every office-bearer elected, every new member recruited.

In a time when trade unions face unprecedented challenges—from privatization and casualisation to digital surveillance and policy dilution—Com KRN's life teaches us that clarity of vision, unity of purpose, and courage of conviction are our greatest assets.

He was not just a leader of workmen. He was not just the President of officers. He was a unifier of the working class, a mentor of youth, a protector of the retired, and a voice for the voiceless in society at large.

Comrade KRN Lives On

Com KRN did not leave behind mere memories—he left behind a mandate. A mandate to fight. To organize. To serve. To dream. To build a movement as vast, as inclusive, and as just as the one he gave his life to. Com KRN Amar Rahe!

Long Live the Ideals of Com KRN!

Long Live the Twin Banners of CBEU and CBOU!

Long Live the Working-Class Struggle!

Homage to Com K R Narasimha Rao

On 08/08/2025, at our Central Office, A K Nayak Bhavan, we paid our Tributes to our beloved founder leader, Com K R Narasimha Rao on his Birth Centenary. The photo of the great leader was garlanded by present and former leaders of CBEU.

Com R Karthik, JGS, CBEU; Com K Srikrishna, former GS, CBEU; Com N Venkataraman, Gen Sec, CBRF spoke.

Com K R Manohar, Former Treasurer, CBEU; Com Raja sekhar, Former CC Member, CBEU; Com K Gautham, DGS, CBEU; Com S Ramakrishnan, Treasurer, CBEU and other functionaries were present.

Long Live the legacy of Com KRN



कॉमरेड के. आर. नरसिम्हा रावः संघर्ष, सेवा और त्याग की एक शताब्दी

जन्मशती श्रद्धांजलि – 8 अगस्त 2025

मजदूर आंदोलन के इतिहास में कुछ ऐसे विरले साथी होते हैं, जिनका जीवन केवल एक संगठन नहीं बल्कि एक विचारधारा, एक आंदोलन और एक पीढ़ियों को राह दिखाने वाली मशाल बन जाता है। कॉमरेड के. आर. नरसिम्हा राव— जो हमें सदैव कॉम. केआरएन के नाम से प्रिय रहे—ऐसे ही एक महान सेनानी थे।

उनकी 100वीं जयंती पर हम केवल एक व्यक्ति को नहीं, बल्कि उस आंदोलन को स्मरण कर रहे हैं, जिसकी नींव उन्होंने डाली थी; उन मूल्यों को याद कर रहे हैं, जिन्हें उन्होंने जिया; और उस प्रेरणा को नमन कर रहे हैं, जो आज भी हमारी राह रोशन करती है।

वो जिन्होंने नेतृत्व नहीं माँगा, बल्कि ज़िम्मेदारी उठाई

8 अगस्त 1925 को कुम्भकोणम् में जन्मे कॉम. केआरएन ने उस दौर में बैंकिंग क्षेत्र में प्रवेश किया, जब कर्मचारियों के पास न अधिकार थे, न सुरक्षा, न सम्मान। उनका जीवन ऐसे समय में शुरू हुआ जब संगठन बनाने की बात सोचना भी दुस्साहस था।

2 अगस्त 1949 को जी. एन. चेट्टी स्ट्रीट ब्रांच (चेन्नई) में कुछ युवा कर्मचारियों ने भविष्य का सपना देखा। उनके बीच एक शांत, पर दृढ़ निश्चयी युवा भी था—कॉम. केआरएन। यह वही क्षण था, जिसने 10 मई 1951 को केनरा बैंक एम्प्लॉइज यूनियन (CBEU) की ऐतिहासिक स्थापना की नींव रखी, जिसमें वे सात संस्थापक सदस्यों में से एक थे।

सिर्फ CBEU ही नहीं, उन्होंने AIBEA के राज्य स्तरीय संगठन TNBEF (तमिलनाडु बैंक इम्प्लॉइज फेडरेशन) के गठन में भी महत्वपूर्ण भूमिका निभाई।

CBEU और CBOU के संस्थापक स्तंभ

1983 में, जब AIBOA के गठन के बाद बैंक अधिकारियों के संगठन बन रहे थे, तब यह स्वाभाविक था कि कॉम. प्रभातकर जैसे वरिष्ठ नेता ने कॉम. केआरएन को केनरा बैंक ऑफिसर्स यूनियन (CBOU) का संस्थापक अध्यक्ष चुना।

उस समय एक संयुक्त संगठन (Composite Union) बनाना—जिसमें कर्मचारी और अधिकारी दोनों हों—बहुत ही साहसी कार्य था। लेकिन कॉम. केआरएन और उनके साथियों की दूरदृष्टि और हिम्मत ने इसे संभव बनाया। वे केवल आंदोलन के अगुवा नहीं थे, बल्कि दिशा और धैर्य के प्रतीक थे।

भले ही उन्होंने केवल 1950 के दशक के अंत में कुछ समय के लिए CBEU के उपाध्यक्ष पद को स्वीकार किया, लेकिन उसके बाद कभी पद की इच्छा नहीं रखी। फिर भी, वे हर संघर्ष में सबसे आगे खड़े रहे, हर साथी के पीछे मज़बूती से खड़े रहे।

आज CBEU और CBOU, दोनों संगठन एक वटवृक्ष के समान हैं, जिनकी जड़ें उसी ज़मीन में हैं जिसे कॉम. केआरएन जैसे साथियों ने अपने खून-पसीने से सींचा।

नेता नहीं, जीवनसाथी – संगठन के

कॉम. केआरएन का व्यक्तित्व किसी पद या प्रचार से परे था। वे नारे नहीं, निस्वार्थ सेवा के प्रतीक थे। वे न मंचों पर चमकते थे, न पदों की दौड़ में थे—लेकिन जब भी संगठन को ज़रूरत पड़ी, वे सबसे पहले आगे खड़े थे।

उनकी एक अमिट मिसाल है कॉम. सी. एस. सुब्रमण्यम (CS) के प्रति उनकी मित्रता और प्रतिबद्धता। जब 1982 में कॉम. सीएस का आकस्मिक निधन हुआ, तो कॉम. केआरएन ने CS फैमिली ट्रस्ट की स्थापना की, सदस्यों और शुभचिंतकों के सहयोग से। यह ट्रस्ट न केवल उनके परिवार को सहारा बना, बल्कि सभी बच्चों को पढ़ाई और प्रतिष्ठित जीवन की राह दी। आज वह पुत्र, कॉम. सीएस वेंगोपाल, न केवल बैंक में शामिल हुए, बल्कि CBEU के अध्यक्ष भी बने—यह कॉम. केआरएन की चुपचाप की गई सेवा का जीवित प्रमाण है।

अंत तक संघर्षरत, अंतिम सांस तक प्रतिबद्ध

दिसंबर 1997 में, जब उनका निधन हुआ, तब भी वे संगठन के लिए चिंतित थे। अपने अंतिम दिनों में उन्होंने CBOU को व्यक्तिगत दान दिया—यह दर्शाता है कि संगठन उनके लिए जीवनभर की साधना थी।

उन्होंने सेवानिवृत्त कर्मचारियों और अधिकारियों के लिए LFC और मेडिकल रीइम्बर्समेंट की माँग उठाई—एक ऐसा मुद्दा, जिसे बहुत कम लोगों ने उस समय गंभीरता से लिया। उन्होंने संगठन की सीमाओं को केवल कार्यरत कर्मचारियों तक नहीं, बल्कि सेवानिवृत्त साथियों और समाज के वंचित तबकों तक फैलाया।

विरासत नहीं, प्रेरणा हैं कॉम. केआरएन

कॉम. केआरएन ने केवल संगठन नहीं बनाया—उन्होंने एक परिवार खड़ा किया। उनके विचार, उनका जीवन, और उनका संघर्ष आज भी हमारी हर माँग, हर आंदोलन, हर एकता के क्षण में हमारे साथ चलता है।

आज, जब मज़दूर आंदोलन नई चुनौतियों से जूझ रहा है—निजीकरण, ठेका व्यवस्था, अधिकारों का हनन—तब कॉम. केआरएन हमें याद दिलाते हैं कि आवाज़ कभी कमजोर नहीं होती, अगर इरादा मज़बूत हो और कंधे एकजुट हों।

कॉम. केआरएन अमर रहें!

कॉम. केआरएन के आदर्शों को लाल सलाम!

CBEU और CBOU के संयुक्त ध्वज को लाल सलाम!

मज़दूर एकता, ज़िंदाबाद!

State Committee Assam conducted a Members Meet was conducted on 26/07/2025 at our Garikhana Branch Shillong. Around 30 comrades participated. Functionaries of State Committee, Com Gaurav Sharma and Dhritiman Dharma addressed. Com Subrata Dey, Spl Invitee CC also greeted.



HOMAGE TO COM. K R NARASIMHA RAO

On the Birth Centenary of our beloved Founder Member and Leader, Com K R Narasimha Rao, floral tributes were offered at our Union Offices at Hyderabad, Thiruvananthapuram and at Circle Office Chandigarh.



MEETINGS

Karnataka

State Committee Karnataka had a Circle Level Joint Meeting (CLJM) with Manipal Circle Management on 08/08/2025.

Many issues pertaining to the employees and the bank were discussed for betterment of Employees and the bank.

The Team from Canara Bank Employees' Union was led by Com. M S Srinivasan, President, CBEU, and the team consisted of Com. K Raghavendra, Secretary-CBEU, Manipal Circle Liaison, Com.



Girish U Salgaonkar, Assistant Secretary-CBEU, Goa State Secretary, RO Goa Liaison and others.

Congrats team Karnataka



Kerala

A meeting of State Committee Kerala was conducted at Thrissur on 11/08/2025.

Tributes were offered to Com K R Narasimha Rao, our founder leader.

Com B Ramprakash, General Secretary, CBEU addressed. Com C K Jayaprakash, Secretary, AKBEF greeted.

Kudos to Team Kerala



MEETINGS

West Bengal

C LJM of Kolkata Circle was held 20/08/2025 at CO Kolkata. Com M S Srinivasan, President and Com B Ramprakash, General Secretary participated.

Both the President and General Secretary of CBEU

visited AIBEA/BPBEA office and met leaders of AIBEA/BPBEA, Com Rajen Nagar (President, AIBEA) Com Kamal Bhattacharya and Com Rackal Das.



Meeting of State Committee West Bengal was held on 21/08/2025 at Kolkata. Meeting commenced at 10.30am and concluded at 7pm.

Com M S Srinivasan, President and Com B Ramprakash, General Secretary addressed.

Com Sukanta Roy who designed our Platinum Jubilee

logo was honoured.

Com Tapan Ghosh, Vice Chairman, WB State Committee who was to retire in that month was felicitated.

Kudos to team West Bengal.



MEETINGS

Tamilnadu

CLJM with Madurai Circle was held at Circle Office Madurai on 28/08/2025. Com B Ramprakash, General Secretary, CBEU; Com R Karthik, JGS and State Secretary, Com Nagarajan, Asst. Sec, CBEU and Circle Liaison along with the team participated.

In the morning, a meeting of our functionaries in Madurai Circle was held where in the General Secretary was honoured.

Kudos to Team Tamilnadu.



Haryana

State Committee Haryana conducted a cluster meeting at Faridabad on 12/08/2025 wherein good number of comrades attended. The team visited 36 branches in Faridabad RO between 11th and 13th August.

Com Sandeep, State Secretary; Com Harinder Singh, CC Member and functionaries of State Committee led the branch visit.

Well done Team Haryana.



State Committee Maharashtra leaders led by Com Dilip N Potle, State Secretary conducted branch visits in Nashik and also visited RO Nashik, Thane, Mumbai on 30/07/2025.



MEETINGS

The Balance sheet of the three funds, namely, Pension Fund, Staff Provident fund & Gratuity fund was formally adopted on 06.08.2025. Our CBEU nominees for the three funds and Executives of the Bank participated in the meeting which was chaired by Sri. K Satyanarayana Raju MD and CEO.

The CBEU nominees are, Com. M S Srinivasan, President, CBEU for Pension Fund, Com. Srilata N Kulkarni Vice President CBEU, for Gratuity fund, & Com. Shivakumar, Central Committee Member, CBEU for Staff Provident fund.



Greetings to our MD and CEO during his visit to Circle Offices

Our MD and CEO, Sri K Satyanarayana Raju, visited the Circle Offices of Kozhikode, Thiruvananthapuram, Guwahati and Ranchi. Leaders of CBEU met and greeted him.



Social Identification Programmes

West Bengal

State Committee West Bengal organised a 'Mega Blood Donation Camp' at Circle Office Kolkata on 22/08/2025, in connection with our Platinum Jubilee Celebrations.

The camp was inaugurated by Shri Amrit Ghosh, DGM, Kolkata Circle. Com Rajen Nagar, President, AIBEA was the Chief Guest.

Com M S Srinivasan, President, CBEU; Com B Ramprakash, General Secretary, CBEU; Shri Sandeep and Smt N S Kiran (DGMs of Bank), Com Ujjwal (Sec, CBOA) greeted.

The presence of tall leaders of our movement from AIBEA/BPBEA including Com Kamal Bhattacharya, Com Partho Chanda, former leaders of CBEU, Com S P Diggall, Com Amit Bhattacharya, Com Chandan

Basu, Com Samir Som and others was an inspiration to all. 152 persons which include our comrades, Officers, Executives and their family members donated blood.

The youngest donor was Kum Anuska Chakraborty (D/o Surajit Chakraborty, Howrah RO) aged 18 years 2 months.

A programme well conducted, fantastically organised with utmost discipline involving everyone won the hearts of all, getting appreciation from all quarters.

Red Salute to Team West Bengal for the noble programme.

Our thanks to the Circle Management for the great support and co-operation



CBEU CIRCULAR

**CANARA BANK EMPLOYEES' UNION (Regd.)***(Affiliated to All India Bank Employees' Association)*

"A.K.Nayak Bhavan", II Floor

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P.B.No : 1770

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E-mail : cbeuco@gmail.com

Circular No: 24/2025

Index: II (POR-GLC)

August 06, 2025

Dear Comrade,

**Extend support to All India Strike in IDBI Bank
On 11th August, 2025 against privatisation of the Bank**

We reproduce hereunder AIBEA Joint Circular letter dated 30-07-2025 for extending our support to All India Strike in IDBI Bank against privatisation of the Bank on 11th August 2025. We append herewith the text of the AIBEA Joint Circular Letter for your reference.

AIBEA, AIIEA, GIEAIA, AILICEF, AIBOA and BEFI have jointly extended support and given solidarity programme. The joint call for Badge Wearing on 8th August 2025 should be made a grand success. Specimen of the badge is attached.

With Greetings,



**(B RAMPRAKASH)
GENERAL SECRETARY**

=====

THE TEXT OF AIBEA JOINT CIRCULAR DATED 30-07-2025

**ALL INDIA BANK EMPLOYEES' ASSOCIATION - AIBEA
ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION - AIIEA
GENERAL INSURANCE EMPLOYEES ALL INDIA ASSOCIATION - GIEAIA
ALL INDIA LIC EMPLOYEES' FEDERATION - AILICEF
ALL INDIA BANK OFFICERS' ASSOCIATION - AIBOA
BANK EMPLOYEES' FEDERATION OF INDIA - BEFI**

TO ALL UNITS & MEMBERS:

30-7-2025

Dear Comrades,

WE OPPOSE

- **100 % FDI in Insurance Sector**
- **Sale of IDBI Bank to private corporates**
- **Disinvestment of Capital in Regional Rural Banks**

We are aware that the Government has decided to allow 100% FDI in the Insurance Sector. Similarly, at present in IDBI Bank, Government and LIC together hold 94% of the capital and now it is proposed to sell 61% of the equity capital of the Government/ LIC to private corporate investors. In the same way, at present, in the Regional Rural Banks, the entire capital is subscribed by Central Government, State Government and the Public Sector Banks and hence all of them are in public sector.

CBEU CIRCULAR

Now the Government has advised for disinvestment of the capital of RRBs to private hands.

All these moves are retrograde and hence have to be opposed. With a view to highlight these attempts of the Government and register our opposition to the same during the current session of the Parliament, the following programmes have been decided upon:

8-8-2025	Badge Wearing
9/10-8-25	Campaign meetings by our unions in various centres
11-8-2025	Fraternal support to All India Strike by employees and officers of IDBI Bank
11-8-2025	Demonstrations at various centres before branches /offices of Banks, LIC and GIC

Comrades, we are sure that all our Unions and members will welcome this joint effort to build broader unity to forge united resistance against the increasing attacks in the financial sector. Wider campaign amongst our membership is imperative to launch further united struggles. Hence, we request our unions and members at every level to implement these programmes effectively.

Sd..
C.H. VENKATACHALAM
GENERAL SECRETARY
AIBEA

Sd..
SHREEKANT MISHRA
GENERAL SECRETARY
AIIEA

Sd..
TRILOK SINGH
GENERAL SECRETARY
GIEAIA

Sd..
RAJESH KUMAR
GENERAL SECRETARY
AILICEF

Sd..
SANJAY KUMAR KHAN
GENERAL SECRETARY
AIBOA

Sd..
DEBASISH BASU CHOUDHARY
GENERAL SECRETARY
BEFI

Specimen of Badge



CBEU CIRCULAR



CANARA BANK EMPLOYEES' UNION (Regd.)

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Circular No: 25/2025

Index: II (POR-GLC)

August 06, 2025

Dear Comrade,

RECRUITMENT OF CSAs

AIBEA/UFBU is consistently demanding for Recruitment of Staff in banks. UFBU gave a strike call demanding for adequate recruitment of workmen staff in banks on 24-25 March 2025. After CLC intervention, the strike was deferred and talks are in progress.

Due to our continuous persuasion, in our Bank, 1000 vacancies were declared in 2024 and 2000 in 2025. The recruitment/appointment process of 2025 is going on.

During our Platinum Jubilee Celebrations in May 2025, we had requested our MD and CEO to place an indent of 3000 vacancies. We are extremely happy and thankful to our Bank and our beloved MD & CEO for continuing this trend by placing an indent of 3000 CSAs for the year 2026.

We reproduce here under the text of the AIBEA Circular No.29/209/2025/56 dated 01-08-2025 on Recruitment of CSAs for your reference.

With Greetings,



(B RAMPRAKASH)
GENERAL SECRETARY

THE TEXT OF AIBEA CIRCULAR NO. 29/209/2025/56 DATED 1-8-2025

Dear Comrades,

RECRUITMENT OF CLERKS IN BANKS

Units are aware that we have been demanding adequate recruitment in the Banks and currently this issue is under discussion in the conciliation proceedings arising out of the UFBU's call for strike on 24th and 25th march, 2025.

During the conciliation meetings held before the Chief Labour Commissioner, IBA and representatives of various Banks have informed that efforts are being taken to increase the recruitment of clerks in the Banks. They also informed that further discussions will be held with the Unions on recruitment of substaff.

In the meantime, yesterday, the advertisement from the IBPS shows that Banks have sent their Indents as under for recruitment of 10,277 Clerks for the next financial year 2026-27.

Canara Bank	3000
Central Bank of India	2000
Bank of Baroda	1684
Punjab National Bank	1150
Bank of Maharashtra	700

CBEU CIRCULAR

Union Bank of India	600
Bank of India	432
Punjab & Sind Bank	461
Indian Overseas Bank	250
	10,277
Indian Bank and UCO Bank have not placed any Indent so far	

This is not adequate at all as the requirement is much more. Our Unions should follow up the matter with their respective managements.

Yours Comradely,



C.H. VENKATACHALAM
GENERAL SECRETARY

Bankwise – Statewise Indents placed to IBPS for 2026-27

BANK	BOB	BOI	BOM	CANARA	CBI	IOB	PNB	P&SB	UBI	TOTAL
STATE										
UTTAR PRADESH	255	20	45	410	222	35	123	45	160	1315
KARNATAKA	253	45	20	675	47	44	6	30	50	1170
MAHARASHTRA	146	80	300	115	281	0	120	60	15	1117
TAMILNADU	105	20	40	450	127	50	60	30	12	894
GUJARAT	381	60	20	55	135	0	25	42	35	753
MADHYA PRADESH	40	55	20	110	270	10	60	6	30	601
WEST BENGAL	40	35	28	85	164	5	165	6	12	540
DELHI	20	0	4	75	17	35	225	40	0	416
ANDRA PRADESH	36	0	6	200	74	0	5	26	20	367
KERALA	48	0	20	160	47	0	5	0	50	330
RAJASTHAN	127	0	20	50	60	0	50	16	5	328
BIHAR	0	0	20	65	179	0	10	20	14	308
PUNJAB	24	20	14	55	40	8	50	60	5	276
TELANGANA	51	0	1	135	0	18	7	14	35	261
ODISHA	10	20	15	80	27	20	22	25	30	249
CHHATTISGARH	46	20	10	25	57	10	5	10	31	214
ASSAM	10	10	8	25	106	0	25	13	7	204
HARYANA	0	0	38	60	38	3	5	0	0	144
HIMACHAL PRADESH	0	0	7	10	28	4	55	0	10	114
JHARKHAND	0	0	15	40	25	0	5	9	12	106
UTTARAKHAND	10	15	15	30	6	0	21	0	5	102
GOA	20	10	6	20	24	1	2	0	4	87
CHANDIGARH	0	0	6	0	2	0	55	0	0	63
J & K	6	5	9	10	4	2	5	2	18	61
DADRA+DAMAN & DIU	21	0	0	5	3	0	6	0	0	35
TRIPURA	5	5	1	5	2	0	9	0	5	32
MANIPUR	7	2	1	2	2	0	2	5	10	31
MIZORAM	5	2	1	5	1	0	2	0	12	28
NAGALAND	3	2	1	10	4	0	2	1	4	27
ARUNACHAL	4	2	0	10	4	0	2	0	0	22
SIKKIM	4	2	1	5	2	0	2	0	4	20
PUDUCHERRY	5	0	1	5	0	5	2	1	0	19
MEGHALAYA	0	2	1	0	2	0	10	0	3	18
ANDAMAN	1	0	2	10	0	0	0	0	0	13
LAKSHADWEEP	0	0	2	3	0	0	0	0	2	7
LADAKH	1	0	2	0	0	0	2	0	0	5
TOTAL	1684	432	700	3000	2000	250	1150	461	600	10277
BANK	BOB	BOI	BOM	CANARA	CBI	IOB	PNB	P&SB	UBI	TOTAL


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Circular No: 26/2025
Index: X (OGC)/CO
August 10, 2025
PLATINUM JUBILEE CELEBRATIONS SPECIAL BULLETIN III

Dear Comrades

CAN HISTORY BE FORGOTTEN?
1926-1936

In this Platinum Jubilee Year of our beloved Union, from June 2025 - we are attempting to trace and present the history of Indian Banking, Canara Bank, Trade Union Movement, AIBEA and CBEU through 12 bulletins, one bulletin each month. As such the history of the first two decades since 1906 (the year in which our bank was born) were released. This is the third bulletin in the series, covering the third decade – 1926 to 1936.

THE GREAT DEPRESSION AND ITS AFTERMATH

Globally, the period 1926 to 1936 was one of great financial turbulence. The Great Depression, which started in 1929, was a severe global economic downturn characterized by widespread unemployment, poverty, and a dramatic decline in industrial production and international trade. It originated in the United States following the 1929 stock market crash and rapidly spread worldwide.

During the period 1926 to 1929, many small banks were undercapitalised and poorly regulated. Hundreds of banks failed even before the Great Depression began. The stock market crash of 1929 triggered massive financial panic. Banks which had invested heavily in the market lost its capital. Public lost trust in banks and bank runs became common.

There was a wave of bank failures, especially in 1930 and 1931. Major banks collapsed, including the Bank of United States in 1930. Credit freeze happened, worsening the economic depression.

In March 1933, US President Franklin D. Roosevelt declared a "bank holiday", closing all banks temporarily. An Emergency Banking Act was passed and Federal Deposit Insurance Corporation (FDIC) was established in 1933 to insure deposits in case of bank failures and to protect depositors in American commercial banks and savings banks. The FDIC was created by the Banking Act of 1933, also known as the Glass-Steagall Act, which acted as a wall on bank failures as it separated the commercial banks and investment banks. (However, much later, in 1999, during the Reagan era, the act was repealed through Gramm-Leach-Bliley Act).

CBEU CIRCULAR

From 1926 to 1933, over 9000 banks failed in the US. However, the creation of FDIC restored public confidence and very few banks failed after 1934. The effect of Great Depression had its cascading effect on the Indian Banks also.

In the beginning of the decade (1926 – 1936), the Royal Commission on Indian Currency (Hilton Young Commission) recommended the establishment of a central bank to be called the Reserve Bank of India, to regulate currency and credit. It criticised the existing dual control by the British Indian government and the Imperial Bank of India. It did not get through. In the year 1931, the Indian Central Banking Enquiry Committee revived the issue of the establishment of the Reserve Bank of India as the Central Bank for India. On 5th March 1934, based on the Reserve Bank of India Act 1934, the Reserve Bank of India came into existence on 1st April 1935. The bank was constituted as a shareholder's bank. Sir Osborne A Smith was appointed as the first Governor of RBI. Scheduled banks were required to maintain the Cash Reserve Ratio, i.e., hold cash balances with the RBI equivalent to 5% of their Demand Liabilities and 2% of their Time Liabilities.

DEVELOPMENTS IN OUR BANK – APPOINTMENT OF SRI P SARVOTHAM NAYAK

Bank opened branches at Udupi and Bombay in 1928. Our bank became the first South Canara based bank to establish a branch in Bombay which was the nerve centre of the country's financial activities. In 1929, a new post named "Inspector of Branches" was created. Branches were opened at Calicut and Alleppey in 1930. In 1931, first telephone connection was installed at the Mangalore Office. In 1934, Silver Jubilee of the bank was celebrated. In 1935, Bank became a member of the RBI Clearing House at Bombay. During the beginning of the decade (1926 to 1936), the bank also fixed the retirement age of the employees at 55 years. (Readers should remember that the bank was a Private Bank then).

For nearly the first two decades, our Bank followed the policy of consolidating the position rather than that of expansion. Naturally enough, from its very inception, the founder of the bank adopted the motto of *Perstina Lente* (hasten slowly) for the bank. This pursuit of the orthodox 'safety first' policy made the progress of the bank less spectacular perhaps than that of many others, but at the same time it also gave the bank the strength to ride successive storms in the financial field.

Following the great depression, which resulted in an economic turmoil worldwide, severe economic crisis swept across our country also. Our bank was also caught in this storm and was able to extricate itself only by the heroic measures taken by the directors at that time.

The first major crisis faced by Canara Bank Ltd was in 1930 when there was a sudden crash in the price of pepper. The branches of the Bank then, were all on the west coast, the centres of trade in pepper and other hill produce. Pepper prices went down and the storm broke. The crisis affected the banks on the west coast and our bank was one of the worst hits. There was an undertone of nervousness among the depositors.

CBEU CIRCULAR

The Directors pulled themselves together to put the house in order and took the first step of raising the bank's capital. It was doubled from Rs 3 lakh to Rs 6 lakh. The rates of interest on fixed deposits were cut down after a meeting of all bankers in the South Canara District.

In 1928, Sri P Sarvotham Nayak joined the Bank as an agent at Udupi Branch. In 1933, he was elevated as the General Manager of the Bank. He continued to be the General Manager of the Bank for 33 years till his retirement in the year 1966.

During the crisis, the directors also deputed Sri P S Nayak for training in modern banking methods, first in two large Indian Banks and then overseas. He married the only daughter of Sri Srinivasa Pai, the bank's chairman. Sri P S Nayak was apprenticed first to the Central Bank of India and later to the Midland Bank, in the United Kingdom.

Midland Bank was no ordinary bank. For years, it was one of the 'Big Four' in British Banking. On his return, after the training from Midland Bank, the directors tried to find out what exactly was at the fault in the administration of Canara Bank Ltd and what had to be done to make the bank's funds more profitable and the bank more prosperous. Sri P S Nayak, on his return was quick to apply the lessons in overhauling the administrative and accounts department of Canara Bank Ltd.

It was in 1933; a moratorium was issued on the activities of all the banks in India for three days. On the day it reopened, there was a run on the Head Office of the bank and the public withdrew all their deposits even though they had not matured. The bank did not bat an eyelid. All the depositors, without any exception, were honoured. The Board of Directors, under the leadership of Sri Srinivasa Pai, the then Chairman, stood like a rock. Not a single depositor was turned away. That did the trick. All the depositors came back after a week and this time the bank had more deposits than what had been withdrawn.

The decade, 1926 to 1936 was much better for our Bank than that of the other South Kanara banks. Out of the additional deposits of Rs 127 lakhs mobilized by all banks during the period, the share of Canara Bank was nearly 45 percent.

Throughout the 1930s, our bank went in for innovations. A monthly Friday statement was started in 1935. Three years later the Waste Sheet and Subsidiary Day Book were introduced (old timers who worked in the manual environment will remember the Waste Sheet and Subsidiary Book for sure).

TRADE UNION ACT 1926 AND ITS PROTECTION TO EMPLOYEES

After the formation of AITUC in 1920, the pressure exerted by the workers resulted in the repeal of Breach of Contract Act in 1924 and enactment of Trade Unions Act, in 1926. This Act is considered a landmark in the history of trade union movement in India. For the first time, the Act provided for the registration of trade unions. Much later, the Constitution of India also conferred on all citizens a fundamental right to form associations or unions. The

CBEU CIRCULAR

right to form trade union thus assumed importance in India as it is expressly recognised by both the Constitution and an Act of the legislature. The Trade Union Act along with the Workmen's Compensation Act, 1923, acted as a great relief to the workers.

The period after 1926, is the story of struggle for supremacy in the trade union movement by various interest groups. After a prolonged strike in the textile industry in Bombay, the 'Girni Kamgar Union' was formed in 1928. Its membership rose to 70,000 by the end of the year. The movement saw a period of disorder and strikes. To quote a few there was Bombay Cotton Textile strike for about six months, the Oil workers' Strike and the strike of G.I.P. Railway workers. In 1928 alone there were 203 strikes involving more than 5 lakhs workers.

The Government pursued a policy of reform and repression. In 1929, the Royal Commission on Labour was appointed with J.H. Whitley as the Chairman and N.M. Joshi and Dewan Chaman Lal as members. The report of the Royal Commission was considered a monumental work. It was published in 1931. Although the recommendations of the Royal Commission were generally progressive, nothing immediate could be done to give effect to them in view of the prevailing circumstances at that time.

Another measure taken by the government was to put an important legislation on the statute book i.e. the Trade Dispute Act of 1929. The Act provided a machinery for investigation and settlement of Industrial disputes for the first time. So far government was treating industrial disputes mostly as a law-and-order problem. It, however, did not intervene to solve the disputes itself with the result that labour had to suffer all the time.

History may be boring. But without our past, there is no present and future.

We request our members to go through the Bulletins and get a glimpse of the happenings. The bulletin of the next decade (1936-1946) shall be released on 10th September 2025.

With due courtesy to the books - A Banking Odyssey: The Story of Canara Bank by Sri M V Kamath and information documents of V V Giri National Labour Institute.

With Platinum Jubilee Greetings



B RAMPRAKASH
GENERAL SECRETARY



ALL INDIA BANK EMPLOYEES' ASSOCIATION

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CIRCULAR NO. 29/211/2025/58

12-8-2025

TO ALL OUR UNIONS AND MEMBERS

Dear Comrades,

UFBU meeting, Discussions with IBA and Conciliation proceedings

UFBU CIRCULAR NO. 12 DATED 11-8-2025: "Further to the last round of conciliation meeting held on 17-6-2025, another round of conciliation meeting was held today in the CLC office in Delhi. Preceding this, Bipartite discussions were held between IBA and UFBU on 10-8-2025.

Prior to this meeting, meeting of the representatives of UFBU was held to discuss and take a common view on the issues.

UFBU Meeting: In the UFBU meeting, all the Unions expressed their serious concern about the undue delay on the part of the Government on the important issue of 5-Days Banking and felt that strike action on this issue should be revived at the earliest. Regarding recruitment of clerical staff in the Banks, the meeting noted that the process has started even though the Indents placed by the Banks are not adequate. It was further decided that the issue of recruitment of substaff in the Banks should be further pursued. On the issue of PLI, it was decided that the uniform formula provided in the bipartite Settlement/Joint Note should be honoured and Government's proposed formula for scale IV officers and above can be discussed, duly addressing issues like relativity with the other staff upto scale III and finetuning the formula on eligibility, applicability, cost outgo, etc.

Bipartite meeting with IBA: In this meeting, the IBA reported on the details of recruitment of clerks made by the Banks during 2024-25 and recruitment under process during the current year 2025-26. IBA also informed us that the issue of recruitment of substaff can be discussed further along with outsourcing some of the functions through bilateral negotiations. Regarding 5-day banking IBA informed that they are awaiting the approval of the Government. There were discussions on the issue of PLI as advised by the CLC and it was decided to continue the discussions to arrive at some acceptable suggestions to be submitted to the Government.

Conciliation meeting: The Conciliation Proceedings were held today. Besides IBA, representatives of all the PSBs and many private banks were present in the discussions. Representatives of DFS, Finance Ministry were also present. The following issues were discussed today during the course of conciliation:

1. **Increasing attacks on bank staff by unruly customers/public:** IBA informed that Secretary, DFS had addressed a letter to all the Chief Secretaries of the State Governments to extend all possible security arrangements to the Banks and thereafter, IBA has also sent its advisory to all the banks to ensure the safety and security of the bank staff and that the banks have been duly sensitized on this important issue. While thanking them for all these initiatives and measures, we pointed out that to prevent occurrence of attacks, Branches should be provided with permanent Armed

AIBE CIRCULAR

Guards/Security Guards. We further pointed out that outsourced security staff will not serve the purpose.

After discussions, Dy. CLC advised the IBA and Banks to examine the suggestion of the Unions and take necessary decision on appointment of Armed Guards as provided in the Bipartite Settlement.

2. **Adequate recruitment of staff:** There were detailed discussions on this issue. IBA submitted the details of the vacancies that arose in PSBs in 2024-25 and 2025-26 on account of retirements, etc. and the number of CSAs indented from IBPS and actually reported.

Clerks/ CSAs	Reduction due to retirements, etc	Indent placed with IBPS	Reported
2024-25	14,066	22,927	17,647
2025-26	10,051	17,397	3,078 so far @

@ Figures as on date of collection, further recruitment/reporting process is still on.

We pointed out that the above recruitment is not at all adequate as there is acute shortage of staff in Branches. IBA agreed that the issue can be further discussed and each Bank has to work out their manpower requirement. Regarding non-recruitment of substaff, we explained with figures as to how in all the Banks, not even the minimum of one sub-staff member is available.

We also pointed out that this is resulting in engagement of large number of temporary employees in the Branches including in cash department, currency chest, etc. We demanded that these vacancies should be filled through recruitment of permanent substaff in the Branches.

In response, IBA stated that IBA and the Banks are seized of the issue and are ready to discuss the issue further with us along with reaching bilateral understanding on outsourcing some of the functions which may not be undertaken by permanent substaff. We informed that such discussions should also include the issue of absorption of the temporary employees.

3. **Revised PLI as per Government formula:** IBA informed the Dy. CLC that the issue is under discussion with the Unions with a view to reach an amicable understanding. We also pointed out that we are open to discuss the issue while stating that the existing PLI scheme as per BPS/joint Note can be suitably modified addressing the issues of relativity, modality and cost-outgo. Dy. CLC advised the IBA and Unions to continue the discussions to arrive at an early understanding.
4. **5 Days Banking:** IBA informed the Dy. CLC that they are still awaiting the approval of the Government. Representative of the DFS informed that the matter is still under consideration and the Government is yet to take a final decision in that regard. We pointed out that the strike call in March, 2025 was deferred only to enable the Government to expedite the decision and also based on their assurance to do so. We expressed our deep disappointment and displeasure over the undue delay and informed that UFBU would be constrained to revive the strike call if there is further delay in the matter. Dy. CLC, after discussion informed that their communication to the DFS to expedite the issue would be followed up to ascertain the steps taken by the Government.

AIBEA CIRCULAR

5. **Enhancement in Gratuity by amending the Act:** We brought to their attention that the ceiling under the Gratuity Act needs to be enhanced to Rs. 25 lacs similar to the scheme for Government employees. We were informed that the issue is being expedited and an early decision is expected.
6. **Non-filling up of Workman Director/Officer Director in the Banks:** The DFS representatives informed that already recommendations have been sent to the Appointments Committee of the Cabinet for 14 cases and their approval is still awaited.
7. **Wage revision in CSB Bank:** We pointed out that the Bank management in CSB Bank had agreed to negotiate and settle the issue on receipt of the charter of demands but so far the issue is being delayed even though Unions have submitted the demands. The Dy. CLC advised the representative from CSB Bank to start negotiations with the unions to resolve the same amicably.

The proceedings have been adjourned to 15-10-2025."

With greetings,

Yours Comradely,



C.H. VENKATACHALAM
GENERAL SECRETARY



All India Bank Employees'

Dada – in his own words:

He wrote this on 8th August, 2001

He died on 2nd May, 2003

I do not know how long I will live
but I want to live as long as I can.

I have got a lot from this world.

But I have given hardly anything in return.

Everything on this earth has nursed me.

It is so fascinating.

I know there is no rebirth
but as long as I live, it will be my aim and
endeavour to be of some service
in whatever capacity I can to the society.

The unique signature of Tarakda






ALL INDIA BANK EMPLOYEES' ASSOCIATION

164, Linghi Chetty Street, Chennai -600001

ALL INDIA BANK OFFICERS' ASSOCIATION

Plot No. 210, Sector, Sector 19, Dwarka, New Delhi



CIRCULAR TO ALL UNITS:

30-8-2025

Dear Comrades,

Mother wants to sell the child !!!

Oppose sale of IDBI Bank to private-foreign investors

Oppose handing over Rs. 3 lac crores of savings of people to them

Repeatedly, the Government is pursuing its agenda to sell its share-holding in IDBI Bank to private hands. Government is hell-bent to dilute its share-holding in IDBI Bank from the present 45% to just 15% and also allow LIC to reduce its stake from the existing 49% to 19%.

It is really deplorable that in 2003 when IDBI Act was repealed, the then BJP Finance Minister Jaswant Singh assured the Parliament that at anytime in future that Government will hold a minimum of 51% of the capital of the Bank, but going back from this solemn assurance given on the floor of the Parliament, the Government is ready to reduce its stake to mere 15% and allow 66% of the capital to be handed over to private hands. This simply means privatisation of IDBI Bank.

Originally, IDBI was started as a DFI – Development Finance Institution to cater to the needs of industrial development in our country. Unfortunately, the reckless policies in IDBI landed them in huge bad loans and hence it was converted into a commercial Bank by merger with its own subsidiary IDBI Bank in 2005. Government had to use a lot of tax-payers money to sustain its capital adequacy ratio. Now the Bank has turned the corner and is doing reasonably well. It is in continuous profit.

At present, the Bank has a **total Deposits of about Rs. 3,00,000 crores**. If the Bank is sold to a private investor, this entire savings of the people would be handed over to private investor.

Similarly, in the last three years in 2023, 2024 and 2025, the Bank has earned **Operating Profit of about Rs. 30,000 crores**. Such huge profits would be enjoyed by the private investor.

On the one hand the Government talks of Atmanirbhar and on the other hand, they are busy in handing over public savings to private hands. Since Government off-loaded its share-holding to LIC, on technical grounds, RBI classified IDBI Bank as a private bank. But fact remains that Government and LIC together hold 94% of the share capital of IDBI Bank. The Government proposal would bring this down to 34%. Very rightly, our AIBEA-AIBOA unions in IDBI Bank observed a successful strike on 11th August, 2025. We extended our full support to the strike.

But shamefully, in the conciliation meeting held yesterday (29-8-2025), DFS has submitted in writing that since RBI has classified IDBI Bank as a private bank, they have no say in any matter relating to IDBI Bank.

AIBEA CIRCULAR

If this is so, will the Government answer the following questions ?

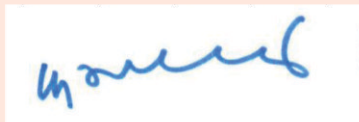
When the Government says that IDBI Bank is a private Bank,

- **How the Government has said that Reservation Policy will continue in IDBI Bank**
- **How IDBI Bank still comes under the jurisdiction of Right to Information Act**
- **How CVC Guidelines are still applicable to IDBI Bank.**
- **How IDBI Bank is coming under the scrutiny of the Standing Committees of the Parliament**

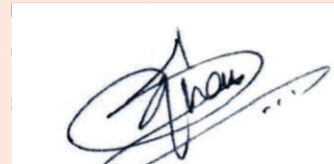
It is very strange that the mother is disowning her child.

With greetings,

Yours comradely,



(C.H. VENKATACHALAM)
General Secretary
AIBEA



(SANJAY KUMAR KHAN)
General Secretary
AIBOA

eF. No. 6/8/2014-IR
Government of India
Ministry of Finance
Department of Financial Services

3rd Floor, Jeevan Deep Building,
Parliament Street, New Delhi-110001
28th Aug. 2025

To
The Deputy Chief Labour Commissioner (Central),
Office of the Deputy Chief Labour Commissioner,
Shiv Shruti Marg, Eastern Express Highway,
Sion (East), Mumbai-400022.

Subject : Notice served by All India IDBI Officers' Association (AIIDBIOA) & All India Industrial Development Bank Employees Association (AIIDBEA) against the management of IDBI Bank Ltd. – Reg.

Sir,

Please refer to the office of the Deputy Chief Labour Commissioner (Central) letter No. B.ALC(C)III/8(46)/2025-B4 dated 21-08-2025 on the above subject.

2. In this regard, it is stated that 'IDBI Bank Ltd.' has been categorized as a 'Private Sector Bank' for regulatory purposes w.e.f. 21.01.2019 vide Reserve Bank of India's press release dated 14.03.2019 (copy enclosed). Being a private sector bank, all matters related to the human resources of IDBI Bank Ltd., including service conditions of its employees fall under the purview of the management/Board of IDBI Bank Ltd. Accordingly, the matter relating to the abovementioned conciliation meeting may not fall within the purview of this Department. Hence this Department has no comments to offer.

3. This issues with the approval of the Competent Authority.

Yours faithfully,
Sd... Vijay Shankar Tiwari
Under Secretary to the Government of India

STAY VIGILANT

Time and again, we have been reiterating the need to adhere to systems and procedures as enunciated in the Manual of Instructions of the Bank and also in the Circulars/Memos/Internal Communications issued from time to time. Despite the same, it is found that comrades are in the habit of not adhering to systems and procedures, and rampant violation is taking place atleast in some places. Many employees are following the instructions of their Supervisors/ Officers/Managers and higher ups in a blind manner, thereby exposing the bank to great risk as also becoming a casualty to these violations.

The Ethics and Business conduct section of Industrial Relations Vertical of the HR & PR Wing of our Bank is coming out with an Internal Communication every month titled Gist of unfair and unethical practices observed during the month. It is our earnest request that all the employees of the Bank should go through the communication religiously and meticulously every month without fail.

If we go through the communication, it is no wonder that right from the HKP to Executives, unfair and unethical practices are carried out. Officials getting involved in accepting bribe, showing Negligence and Casual Attitude, abuse of the Official position, employees and officials involving in Misappropriation of funds etc. are some of the grey areas.

- **Always follow ethical practices**
- **Handle public money with trust**
- **Being a public servant, safeguard Bank's reputation as well as yours**
- **Strictly adhere to the guidelines and procedures**

- **Generate Mandatory Reports on daily basis and go through it**
- **Do not involve in financial dealings with customers**
- **If outsiders are engaged for official duty, please bring it to the notice of the Union**
- **Follow Bank's Code of Conduct. Do not give way to unprofessionalism**
- **Create a safe and comfortable environment to work in for yourself and others**

Any unfair, unethical, dishonest acts of misconduct, deviation of guidelines and violations of systems and procedures always expose the Bank to huge financial risk and loss. Reputational loss in the eyes of the Government, Share Holders, Depositors, Customers and Regulator can never be repaired. The employees and officials face suspension and dismissal from service of the Bank.

