



CANARA BANK EMPLOYEES' UNION (Regd.)

(Affiliated to All India Bank Employees' Association)

"A.K. Nayak Bhavan", II Floor
14, Second Line Beach, Chennai - 600 001



P.B. No. : 1770

Website : www.cbeu.co.in

Phone : 2524 3243

E-mail : cbeuco@gmail.com

4233 3389

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Dear Comrade,

NEW YEAR 2026

As we approach the end of 2025 and look forward to 2026, it is important that we pause to reflect on the significant global, national and banking-sector developments that have shaped this year. These events ranging from global politics, economic changes, technological advancements and regulatory reforms, have had huge impact and implications not only for our country but also for the banking industry and for each one of us.

The world in 2025 witnessed several important developments. One of the most notable was the G20 Johannesburg Summit, held on 22–23 November 2025, the first G20 summit on African soil. The summit's theme was "Solidarity, Equality, Sustainability," reflecting the increasing voice of the Global South in shaping global governance. The detailed 122-point declaration covered urgent global priorities, including climate action, food security, debt-restructuring mechanisms, sustainable development and reforms in the international financial architecture. India played an active and strong role at the summit, proposing six major global development initiatives, ranging from creation of a Global Traditional Knowledge Repository to international cooperation on healthcare, satellite data access, youth skill development, circularity of critical minerals and coordinated action against the drug-terror nexus.

Across the world, geopolitical tensions remained a concern, with conflicts and humanitarian crises putting renewed focus on peacekeeping, international dialogue and cooperative security. On the technological front, the Global AI Action Summit in Paris (February 2025) marked a defining moment for international discourse on artificial intelligence

UPI accounted for 99.8% of total payment transaction volume in the first half of 2025, emerging as the world's largest real-time retail payment system with about 49% of global transaction share. On 1st October 2025, government implemented a series of regulatory updates across various sectors which brought major changes across banking, pensions, digital payments and operational frameworks. Banks transitioned to continuous, real-time cheque clearing.

Among national developments, the Government launched Operation Sindoor, a targeted military response in May 2025 to a major terrorist attack in Pahalgam.

At the same time, the new Labour Codes, which took effect in 2025, have raised serious concerns among workers' organisations across the country. The codes dilute many long-fought labour rights, reduce regulatory protections, expand employer flexibility at the cost of job security and eroded the very foundation of the collective strength of the workforce. The increase in FDI to 100% in Insurance Industry, the much talked privatisation and merger of Public Sector Banks are nothing but handing over the savings of the common man to domestic and foreign capital on a platter. As a responsible trade union, we remain committed to opposing retrograde measures in the name of reforms, that are detrimental to employees and to ensure that workers' rights remain safeguarded.

Alongside national and global developments, our Union has continued to work tirelessly throughout 2025 to secure benefits and improvements for our members. Despite facing several issues, we have been able to achieve many benefits as well. After persistent follow-up by our Union, the Bank has agreed to initiate the posting process for Special Assistants, a long-pending demand.

Promotion process from Sub Staff to CSA and CSA to JMG Scale 1 has also been initiated. Apart from that we have achieved many benefits to the workmen employees such as enhancement of conveyance reimbursement, reimbursement of cleaning expenses, some improvements in the Mile Stone Awards, new schemes were added in the Staff Welfare Measure for year 2025-26, i.e. wellness allowance and fitness allowance.

The Bank also placed an indent for recruitment of 3000 new CSAs, has cleared many compassionate appointments and also absorbed tax on the perks for employees. Our thanks to the top management, especially our MD and CEO for the employee – friendly decisions.

A transfer policy was also signed by our Union with the Bank, which will be effective from 01.04.2026.

During this year we have also launched our refurbished new website, www.cbeu.co.in enhancing communication and access to information for all members.

Apart from these achievements, we are in our Platinum Jubilee Year of the Union and have charted out celebration programmes. The celebration was launched in Bengaluru on May 10th, 2025 and the culmination programme will be at Chennai on May 10th, 2026. All are requested to participate enthusiastically in the programmes charted out by us and make the celebrations a grand success.

Comrades,

As the year 2025 draws to its close, let us look back at the highlights to answer two questions. Which event will be remembered by the Indian working class and what event did the year introduce? No doubt, the new labour codes which will give more freedom to employers and curb the hard-won rights of the working class will come to the minds of the workers.

As we bid adieu to 2025 and welcome the New Year 2026, we do so during a time when rapid technological change, economic transformation and new policy reforms happen. The events of the year clarify the need for awareness, readiness and collective strength. All that we have achieved this year were possible only because of our unity and solidarity. To secure more benefits and to successfully resist policies that are against the interests of employees, such as the anti-labour provisions in the new Labour Codes, it is essential that every member remains committed and stands shoulder to shoulder with the Union.

The impact of many of the contradictory features will naturally result in an intensification of the class struggle in a wider arena. It is the duty of the working class, the bank employees, our members under the banner of AIBEA/CBEU to grasp and understand the impending change and challenge, rise as one in unison and involve ourselves to act as an instrument of protecting the rights and privileges achieved through incessant struggles. Only through steady solidarity we can ensure that the flag of our Union continues to fly high, delivering many more laurels, victories and welfare measures for all.

We do hope that the New Year would be the year of positive stride and would usher in more achievements and joy in all fronts. At the same time, challenges and struggles galore.

With warm greetings for a prosperous, healthy and fulfilling New Year 2026,

With Greetings



(B RAMPRAKASH)
GENERAL SECRETARY